

Tax-Wise Giving

IRA Charitable Rollover



Making a gift from your IRA to Lakeshore Public Media is a tax-wise way to enrich the lives of your family, friends and neighbors.

If you are 70½ and older, you can make a “qualified charitable distribution” directly from your IRA. Gifts up to \$100,000 are excluded from your federal income [and perhaps state income depending on the laws in your state]. If you file a joint return, each spouse can exclude up to \$100,000 for a maximum of \$200,000 each year. This charitable distribution will even count towards your required minimum distribution (“RMD”).

You can enjoy these special tax savings so as long as:

- The distribution is made from either your **Traditional** or **Roth IRA**.
- The distribution is made to a qualified charitable organization, like **Lakeshore Public Media**.
- The distribution is made **directly by your plan administrator to the station**.

A gift made from your IRA will never count as income but always make a difference!

How to Give

Contact your plan administrator and request a “qualified charitable distribution” be made **directly to Lakeshore Public Media**. It’s important to know that if you first receive the distribution and then donate the proceeds, the gift **will not** count as a qualified charitable distribution. We encourage you to consult with your advisors to fully understand the legal and financial impact of your charitable gift.

We’re Here to Help

If you need more information, contact our **Development Department** at 219-756-5656 or at Development@LakeshorePublicMedia.org.

LAKESHORE PUBLIC MEDIA

